G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on the unaudited financial results for the quarter and half year ended on September 30, 2026 of Gujarat Poly Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gujarat Poly Electronics Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ''Interim Financial Reporting'' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W



Hitesh Jain
Partner
Membership No. 410215
UDIN: 26410215JGMYYL9316

Place: Mumbai
Date: October 27, 2026

GUJARAT POLY ELECTRONICS LIMITED
CIN NO:L21308GJ1989PLC012743
Regd. Office - E-188, Gandhinagar Electronic Estate, Gandhinagar-382028, Gujarat
Telephone: 7945951719, Email :gpel@kilachand.com

(Rs in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
1	**Income**						
(a)	Revenue from Operations	554.70	553.13	447.35	1,107.83	914.13	1,689.31
(b)	Other Income	42.13	48.38	20.49	90.51	277.50	3,185.24
	Total Income	**596.83**	**601.51**	**467.83**	**1,198.34**	**1,191.63**	**4,874.55**
2	**Expenses :**						
(a)	Cost of materials consumed	-	-	-	-	0.18	0.18
(b)	Purchases of stock-in-trade	351.11	448.64	232.94	799.75	587.57	1,063.49
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.31)	(86.73)	49.84	(96.04)	(9.94)	24.32
(d)	Employee benefits expense	86.36	86.53	86.84	172.89	167.00	324.69
(e)	Finance costs	0.72	0.75	0.82	1.48	1.67	3.25
(f)	Depreciation and amortisation expense	5.86	5.71	4.09	11.57	9.03	21.37
(g)	Other expenses	44.80	40.07	41.62	84.87	82.95	248.86
	Total Expenses	**479.55**	**494.97**	**416.17**	**974.52**	**838.47**	**1,686.15**
3	**Profit before Tax (1-2)**	**117.28**	**106.54**	**51.67**	**223.82**	**353.16**	**3,188.40**
4	Tax expenses						
	a) Current Tax	21.50	17.00	9.75	38.50	23.92	356.86
	b) Current Tax (relating to prior years)	-	-	-	-	-	(3.27)
	c) Deferred Tax	22.27	19.28	(0.46)	41.55	3.94	32.59
5	**Net Profit for the period after Tax(3-4)**	**73.51**	**70.26**	**42.38**	**143.77**	**325.31**	**2,802.22**
6	**Other Comprehensive Income**						
	Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(i) Remeasurements of define benefit plans	(1.03)	(1.03)	(6.41)	(2.06)	(6.41)	(4.12)
	(ii) Income tax relating to above items	0.26	0.26		0.52		1.04
	Total Other Comprehensive Income	(0.77)	(0.77)	(6.41)	(1.54)	(6.41)	(3.08)
7	**Total Comprehensive Income for the period/year (5+6)**	**72.74**	**69.49**	**35.96**	**142.23**	**318.90**	**2,799.14**
8	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855.00	855.00	855.00	855.00	855.00
9	Other Equity	-	-	-	-	-	3,072.23
10	Earning Per Share - Basic (in Rs.)^	0.86	0.82	0.50	1.68	3.80	32.77
11	Earning Per Share - Diluted (in Rs.)^	0.86	0.82	0.50	1.68	3.80	32.77

^ EPS is not annualised for the Quarter ended September 30, 2026, June 30, 2026 and September 30, 2025, Half year ended September 30, 2026 and September 30, 2025.

Notes to Unaudited financial results for the quarter and half year ended September 30,2026:-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27,2026. The Statutory Auditor have carried out limited review of results for the quarter and half year ended September 30,2026.

2 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Trading of Electronic Capacitors" which is considered to be the only reportable business segment and the revenue is substaintially derive from domestic market.

For and On behalf of the Board of Directors

SIGNED FOR IDENTIFICATION BY
G. M. KAPADIA & CO.
MUMBAI

T. R. Kilachand
Executive Chairman
DIN 00006659

GUJARAT POLY ELECTRONICS LIMITED

Place: Mumbai
Date: October 27, 2026

GUJARAT POLY ELECTRONICS LIMITED
CIN NO:L21308GJ1989PLC012743
Regd. Office -E-188, Gandhinagar Electronic Estate, Gandhinagar-382028, Gujarat
Telephone: 7945951719 ; Email :gpel@kilachand.com

(Rs in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES		
Particulars	**As at**	
	September 30, 2026	**March 31, 2026**
	Unaudited	**Audited**
I ASSETS		
1. Non-current assets		
a. Property, plant and equipment	151.29	147.00
b. Other Intangible assets	7.97	8.61
c. Right to Use Asset	303.97	308.87
d. Financial assets		
i. Investments	2,949.13	2,911.79
ii. Other financial assets	3.89	3.84
e. Other non current assets	0.30	0.29
Total Non-Current Assets	**3,416.55**	**3,380.40**
2. Current Assets		
a. Inventories	344.94	248.70
b. Financial Assets		
i. Trade receivables	426.04	359.81
ii. Cash and cash equivalents	44.61	88.16
iii. Bank balances other than above	6.96	-
iv. Loans	4.90	5.42
v. Other financial assets	0.01	0.02
c. Current Tax Assets (Net)	5.54	8.77
d. Other current assets	45.62	8.83
Total Current Assets	**878.61**	**719.71**
Total Assets	**4,295.16**	**4,100.11**
II EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	855.00	855.00
b. Other Equity	3,171.70	3,072.23
Total Equity	**4,026.70**	**3,927.23**
2. NON-CURRENT LIABILITIES		
a. Lease Liabilities	25.80	28.53
b. Provisions	31.85	28.43
Total	**57.65**	**56.96**
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Lease Liabilities	5.45	5.33
ii.Trade payables		
Total outstanding dues of		
a) Micro-enterprises and small enterprises	11.71	0.25
b) Creditors othen than micro-enterprises and small enterprises	26.48	0.55
iii. Other current liabilities	6.96	-
b. Other current liabilities	40.68	34.40
c. Provisions	55.03	51.90
d. Deferred Tax Liability(Net)	64.51	23.49
Total Current Liabilities	**210.81**	**115.92**
Total Equity and Liabilities	**4,295.16**	**4,100.11**

For and on Behalf of the Board of Directors

SIGNED FOR IDENTIFICATION BY Hitesh Jain
G. M. KAPADIA & CO.
MUMBAI

T.R. Kilachand
Executive Chairman
DIN 00006659

GUJARAT POLY ELECTRONICS LIMITED

Place: Mumbai
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(Rs in Lakhs)

CASHFLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Particulars	Half Year ended September 30, 2026 Unaudited	Year ended March 31, 2026 Audited
A)	**Cash flow from operating activities**		
	Profit before income tax	**223.82**	**3,188.40**
	Non-cash Adjustment to Profit Before Tax:		
	Depreciation and amortisation expense	11.57	21.37
	Gain on Sale of PPE (Net)	-	(3,029.52)
	Fair value gain on investments measured at FVTPL	(86.70)	(117.27)
	Gain on Redemption of Investments	(1.02)	(28.08)
	Gratuity and Compensated Absences	8.56	17.47
	Allowance for bad & doubtful Debts (Net)	(0.88)	4.97
	Interest income	(0.88)	(4.67)
	Finance cost on lease	1.48	3.25
	Provision of Bonus	3.13	6.13
	Amount no longer payable written back	(0.08)	0.12
	Sundry balance written off	1.54	-
		160.54	**62.17**
	Change in operating assets and liabilities :		
	(Increase)/Decrease in trade receivables	(68.64)	107.80
	(Increase)/Decrease in inventories	(96.24)	50.92
	Increase in trade payables	37.46	0.52
	(Increase)/Decrease in other financial assets	(0.05)	0.66
	Decrease/(Increase) in other non-current assets	0.01	(0.01)
	(Increase)/Decrease in other current assets	(36.79)	33.51
	Decrease in Loans	0.52	0.20
	Decrease in Provisions	(5.61)	(21.76)
	Increase in other current liabilities	6.28	4.22
	Cash generated from operations	(2.51)	238.23
	Direct taxes paid (Net of Refund)	(35.14)	(383.95)
	Net cash flow used in operating activities (A)	**(37.65)**	**(145.72)**
B)	**Cash flow from investing activities**		
	Purchase of investments	-	(2,774.93)
	Proceeds from sale of investments	50.38	1,075.50
	Payments for acquisition of property, plant and equipment	(10.32)	(395.18)
	Proceeds from sale of property, plant and equipment (net) (Refer Note 28)	-	3,124.80
	Interest income	0.88	4.67
	Redemption of Fixed Deposits having maturity more than three months	-	5.00
	Net cash flow from investing activities (B)	**40.94**	**1,039.86**
C)	**Cash flows from financing activities**		
	Payment of lease liabilities	(4.08)	(7.32)
	Redemption of Preference Shares (Refer Note 22)	-	(981.50)
	Dividend paid	(42.75)	-
	Net cash flow used in financing activities (C)	**(46.83)**	**(988.82)**
	Net decrease in cash and cash equivalents (A+B+ C)	(43.55)	(94.68)
	Cash and cash equivalents at the beginning of the year	88.16	182.84
	Cash and cash equivalents at the end of the year	**44.61**	**88.16**

Reconciliation of cash and cash equivalents as per the cash flow statement :

Cash and cash equivalents	Half Year ended September 30, 2026	Year ended March 31, 2025
Balances with banks:		
Cash on Hand	0.45	-
On current accounts	44.16	88.16
Balance as per the cash flow statement :	**44.61**	**88.16**

For and On behalf of the Board of Directors

SIGNED FOR IDENTIFICATION BY
G. M. KAPADIA & CO.
MUMBAI

GUJARAT POLY ELECTRONICS LIMITED

T.R. Kilachand
Executive Chairman
DIN 00006659

Place: Mumbai
Date: October 27, 2026